

Healthcare Activos completes its first investment in Portugal with the acquisition of a Hospital in Vila Real managed by Trofa Saúde

Madrid, 8th October 2020. Healthcare Activos, the leading Iberian platform for real estate assets within the healthcare sector (including hospitals, clinics and nursing homes; under development, in operation and rehabilitation) starts its international expansion with the first acquisition outside Spain. Its investment platform **Healthcare Activos Investment**, created in 2016 with funds from the Healthcare Activos Management Team and the Private Equity branch of Oaktree Capital Management, has closed the acquisition of a hospital in the Portuguese city of Vila Real. In contrast to **Healthcare Activos Yield**, this platform invests in operating assets in ramp-up phase or in development and construction of new buildings.

The **Hospital Trofa Saúde Vila Real**, newly built and equipped with state-of-the-art technology, was inaugurated in October 2018 and is equipped with 58 beds, 83 medical offices and 3 operating rooms in its nearly 23,000m² built (14,000m² dedicated to hospital services and 9,000m² dedicated to ancillary services to the hospital, as well as technical areas).

The Hospital will continue to be managed by **Trofa Saúde** through a guaranteed long-term rental agreement. Trofa Saúde is one of the leading hospital groups in Portugal, specialized in the private sector, with 15 hospitals and clinics in the northern part of the country.

"We are very pleased with the acquisition of our first asset in Portugal, managed on a long-term basis by one of the leading operators in Portugal with a proven management track record, strategic vision and a fundamental focus on quality," explains **Jorge Guarner, Founder and President of Healthcare Activos**.

For **Albert Fernández, CEO of Healthcare Activos**, *"this acquisition goes in line with our investment strategy in selected long-term assets with leading operators and initiating the internationalization process planned since the creation of Healthcare Activos"*.

About Healthcare Activos: Healthcare Activos is the leading Iberian platform for real estate assets within the healthcare sector (including hospitals, clinics and retirement



homes; under development, in operation and rehabilitation). Since its creation in 2016, the firm has acquired more than 39 assets, of which 32 are operational and 7 are in the development phase, with an asset value of more than €450 million. With **Jorge Guarner** as **Founder and President** and **Albert Fernandez** as **CEO**, the platform has two investment platforms with the same long-term business fundamentals (selected high quality assets, leased under long-term agreements to leading European operators with fixed rents and triple-net guaranteed long-term contracts) but with differentiated strategies and investors with different profiles: **Healthcare Activos Investment**, with Oaktree as its main investor, focuses on operational assets in ramp-up phase or on the development and construction of new buildings, and **Healthcare Activos Yield**, created jointly with Altamar Capital Partners and having as investors leading Spanish and Latin American institutional investors and family offices, focuses on already operational and stabilized assets.